

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (as amended)**

To  
The Board of Directors,  
Ranjan Polysters Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ranjan Polysters Limited ("the Company")**, for the quarter ended on 31<sup>st</sup> December, 2023 and the year to date Results for the period 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.S SURANA & COMPANY**

**Chartered Accountants**

• E-285, Lal Kothi Scheme,  
Jaipur-302015 (Rajasthan)  
/ Telefax: +91 141 2741946/ +91 9829227946  
✉ [prahaladgupta@gmail.com](mailto:prahaladgupta@gmail.com)

5. The comparative standalone financial information of the company for the corresponding quarter and period ended 31<sup>st</sup> December 2022 included in these standalone financial results were reviewed by predecessor auditor and standalone financial statements of the company for the year ended 31st March 2023, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information/ financial statements on 13.02.2023 and 30.05.2023 respectively.

**For S.S. SURANA & CO.**

Chartered Accountants

Firm Registration No. 001079C

  
Prahalad Gupta  
(Partner)  
M. No.: 074458



Place: Bhilwara

Date: 13.02.2024

UDIN: 24074458 BKH IFQ 2304



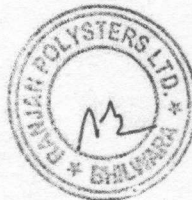
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

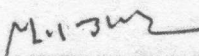
Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
	a) Revenue from operations	2,190.31	2,268.22	2,101.52	6,884.28	6,163.99	8,409.33
	b) Other Income	5.03	3.98	11.27	11.08	19.02	24.32
	<b>Total Income</b>	<b>2,195.34</b>	<b>2,272.20</b>	<b>2,112.79</b>	<b>6,895.36</b>	<b>6,183.01</b>	<b>8,433.65</b>
II	Expenditure						
	a) Cost of Materials Consumed	560.89	598.03	685.89	1,824.59	1,923.74	2,513.53
	b) Purchases of stock -in-trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-In-Progress and Stock in Trade	(52.45)	(36.71)	(53.57)	(65.42)	(114.34)	(159.30)
	d) Employee benefits expense	438.99	422.79	383.38	1,280.37	1,092.14	1,491.35
	e) Finance costs	40.64	43.51	32.86	124.67	95.60	139.43
	f) Depreciation and amortisation expense	57.64	56.35	49.79	169.04	124.84	163.71
	g) Other Expenses	-	-	-	-	-	-
	Manufacturing Expenses	888.94	954.78	884.03	2,814.76	2,677.46	3,658.53
	Administrative & Selling Expenses	62.01	61.68	52.89	193.52	161.04	227.47
	<b>Total Expenses</b>	<b>1,996.66</b>	<b>2,100.43</b>	<b>2,035.27</b>	<b>6,341.53</b>	<b>5,960.48</b>	<b>8,034.72</b>
III	<b>Profit/(Loss) before Exceptional items &amp; Tax (I-II)</b>	<b>198.68</b>	<b>171.77</b>	<b>77.52</b>	<b>553.83</b>	<b>222.53</b>	<b>398.93</b>
IV	Exceptional Items	-	-	-	-	-	-
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>198.68</b>	<b>171.77</b>	<b>77.52</b>	<b>553.83</b>	<b>222.53</b>	<b>398.93</b>
VI	Tax expenses						
	a) Current Tax	48.04	33.61	12.09	140.21	34.71	71.91
	b) Earlier Year Tax	-	(0.22)	(2.29)	(0.22)	(2.29)	(2.29)
	c) Deferred Tax	7.50	2.56	11.08	10.13	38.44	45.12
	<b>Total Tax Expenses</b>	<b>55.54</b>	<b>35.95</b>	<b>20.88</b>	<b>150.12</b>	<b>70.86</b>	<b>114.74</b>
VII	<b>Net Profit/(Loss) after tax (V-VI)</b>	<b>143.14</b>	<b>135.82</b>	<b>56.64</b>	<b>403.71</b>	<b>151.67</b>	<b>284.19</b>
VIII	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	(0.82)	(0.83)	(0.34)	(2.47)	(1.00)	(3.29)
	b) (i) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(0.82)</b>	<b>(0.83)</b>	<b>(0.34)</b>	<b>(2.47)</b>	<b>(1.00)</b>	<b>(3.29)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>142.32</b>	<b>134.99</b>	<b>56.30</b>	<b>401.24</b>	<b>150.67</b>	<b>280.90</b>
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	300.09	300.09	300.09	300.09	300.09	300.09
XI	Other Equity excluding Revaluation Reserves						1,051.97
XII	Earning per Share (Basic/Diluted) in INR						
	a) Basic	4.77	4.52	1.89	13.45	5.05	9.47
	b) Diluted	4.77	4.52	1.89	13.45	5.05	9.47

**Note :**

- These Standalone unaudited Financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulation 2015, as amended.
- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 13th February, 2024 at Bhilwara. The Statutory Auditors have carried out the limited review of the results for the quarter and nine months ended 31st December, 2023.
- The Company's business activities falls within a single business segment (Textiles), in terms of Indian Accounting Standard - 108 'Operating Segments' and hence no additional disclosures are being furnished.
- Previous period figures have been regrouped/re-arranged, wherever considered necessary.

Place : Bhilwara  
Dated : 13.02.2024



By order of the Board  
**RANJAN POLYSTERS LIMITED**  
  
MOHIT KUMAR BHIMSARIA  
Director  
DIN : 00389098